

OFFICIAL BALLOT
Special Election
Tuesday, August 5, 2025
Allegan County, Michigan
Saugatuck Township, Precinct 1 - FEN

Proposal Section

Local School District

**Fennville Public Schools
Bond Proposal**

Shall Fennville Public Schools, Allegan County, Michigan, borrow the sum of not to exceed Twenty-Two Million Three Hundred Fifty Thousand Dollars (\$22,350,000) and issue its general obligation unlimited tax bonds therefor for the purpose of:

remodeling, equipping and re-equipping, and furnishing and refurnishing school buildings and facilities; erecting and equipping structures for outdoor education programs; and preparing, developing, improving, and equipping playgrounds and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2025 is 1.29 mills (\$1.29 on each \$1,000 of taxable valuation) for a 0.5 mill net decrease from the prior year's levy. The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.96 mills (\$1.96 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$32,530,000. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Yes ☐

No ☐